



B-2022-12: Summary of March Communications

April 7, 2022

Did you know?

Did you know that with the publication of this month's summary, U.S. Bank now issues a monthly summary of all Correspondent and HFA communications published for the previous month? This summary is intended to assist you in making sure your organization received and read all U.S. Bank communications published during the prior month.

This summary contains all publication types including:

- Seller Guide Updates (SEL)
- Bulletins (B)
- Pricing Flashes (P) Correspondent only
- Best Practices

Useful tips to use this summary

Helpful tips to use this summary

- The most recently published U.S. Bank communication item is listed first in the charts on the pages to follow.
- Important Linking Note: A link to the AllRegs document is included in the charts
 on page 2 with a version for each business (Correspondent and/or HFA). Selecting
 this link will take you to the AllRegs version provided you are already signed into an
 authenticated AllRegs platform.
- All documents are published in our Correspondent and HFA Communications libraries in Section 1000 of AllRegs:

o 1010: Bulletins

o 1011: Seller Guide Updates

o 1012: Best Practices

o 1013: Pricing Flashes

Key Relevant Information: For our Seller Guide Updates, learn to find the most relevant information for your specific and applicable area as indicated below:

Business Delivery	☑ Correspondent Lending☑ Housing Finance Agency (HFA)		
Underwriting and Delivery Type	☑ Correspondent Delegated ☑ Correspondent Non-Delegated ☑ Correspondent EZD ☑ Correspondent Mandatory ☑ HFA Delegated ☑ HFA Non-Delegated		
Products	⊠ Conventional (Freddie) ⊠ Conventional (Fannie) ⊠ Conventional (Portfolio) ⊠ FHA ⊠ VA ⊠ Rural Development		

Summary

For the month of March 2022, the following communications were published:



Seller Guide Updates

Correspondent and HFA Seller Guide Updates are the formal communications utilized to communicate updates on topics including credit underwriting and product guidelines, closed loan documentation requirements and changes to the way in which a lender currently does business with U.S. Bank.

Item	Published Date	AllRegs Links	Topics/Description
SEL- 2022-012	3/11/2022	Correspondent HFA	 Properties Subject to Leasehold/Ground Lease Interest Condo Project Approval Department Submission Sheets
SEL- 2022-013	3/31/2022	Correspondent HFA	UCD Critical Edit Transition Phases 2-4 Timeline



Bulletins

Correspondent and HFA Bulletins are lender communications that provide general information including items such as holiday operating schedules and origination system updates.

Item	Published Date	AllRegs Links	Topics/Description
B-2022-06A	3/1/2022	Correspondent	Upcoming UniteUS EXT Maintenance
B-2022-06B	3/2/2022	Correspondent	Upcoming UniteUS EXT Maintenance
B-2022-06C	3/3/2022	Correspondent	Upcoming UniteUS EXT Maintenance
B-2022-007	3/3/2022	Correspondent HFA	Did You Know: Summary of February Communications
B-2022-06D	3/4/2022	Correspondent	Upcoming UniteUS EXT Maintenance



Pricing Flashes (Correspondent Only)

Pricing Flashes are Correspondent lender communications for topics related to pricing and secondary marketing including rate sheet changes including but not limited to Loan Level Price Adjuster (LLPA) updates.



Item	Published Date	AllRegs Links	Topics/Description
P-2022-03	3/30/2022	Correspondent	Correspondent Portfolio Loan Size Adjuster Change
P-2022-04	3/30/2022	Correspondent	Conventional & Government SRP Changes



Best Practices

Best Practices are lender communications for topics such as top-quality critical findings and best practices to avoid and resolve, common errors, suspense deficiencies and incomplete file submissions; they also address trending topics from the key client communication points.

Item	Published Date	AllRegs Links	Topics/Description
NA	3/29/2022	<u>HFA</u>	March 2022 – Top Quality Findings

Questions



Correspondent: Please contact your Account Executive or the Client Support Area at 800.200.5881, option 1.

HFA: Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.

