

B-2023-01: Summary of December Communications

January 3, 2023

Us bank

I Correspondent Lending

☑ Housing Finance Agency (HFA)

Did you know?	Did you know that U.S. Bank publishes a monthly summary of all Correspondent and HFA communications published for the previous month? This summary is intended to assist you in making sure your organization received and read all U.S. Bank communications published during the prior month.			
	 This summary contains all publication types including: Seller Guide Updates (SEL) Bulletins (B) Pricing Flashes (P) - Correspondent only Best Practices 			
Useful tips to	Helpful tips to use this summary			
use this summary	 The most recently published U.S. Bank communication item is listed first in the charts on the pages to follow. Important Linking Note: A link to the AllRegs document is included in the charts on page 2 with a version for each business (Correspondent and/or HFA). Selecting this link will take you to the AllRegs version provided you are already signed into an authenticated AllRegs platform. All documents are published in our Correspondent and HFA Communications libraries in Section 1000 of AllRegs: 1010: Bulletins 1011: Seller Guide Updates 1012: Best Practices 1013: Pricing Flashes 			
	Key Relevant Information: For our Seller Guide Updates, learn to find the most relevant information for your specific and applicable area as indicated below:			

Business Delivery	Correspondent Lending		
Eachiece Echivery	Housing Finance Agency (HFA)		
Underwriting and Delivery Type	Image: Correspondent Delegated Image: Correspondent Non-Delegated Image: Correspondent EZD Image: Correspondent Mandatory Image: HFA Delegated Image: HFA Non-Delegated Image: HFA Non-Delegated		
Products	Image: Conventional (Freddie) Image: Conventional (Fannie) Image: Conventional (Portfolio) Image: FHA Image: VA Image: Rural Development		



This document in not a Consumer Credit Advertisement and is intended for Correspondent/HFA use only. This information is provided to assist Correspondents/HFA and is not a consumer credit advertisement as defined by Regulation Z. Loan approval is subject to credit approval and program guidelines. Not all loan programs are available in all states for all amounts. Interest rates and program terms are subject to change without notice. Mortgage and Home Equity products are offered by U.S. Bank National Association. Member FDIC. ©2023 U.S. Bank.

Summary



Seller Guide Updates

Correspondent and HFA Seller Guide Updates communicate updates on topics including credit underwriting and product guidelines, closed loan documentation requirements and changes to the way in which a lender currently does business with U.S. Bank.

Item	Published	AllRegs Links	Topics/Description
			Clarification: Form 4506-C Request for Transcript of Tax
SEL-2022-075	12/30/2022	Correspondent/HFA	Returns Update
			• Reminder: UCD Critical Edit Transition Phases 3-4 Timeline
SEL-2022-073	12/30/2022	Correspondent/HFA	Updated Agency Uniform Instruments
SEL-2022-072	12/23/2022	<u>HFA</u>	Conventional Agency No FICO Score
SEL-2022-071	12/23/2022	Correspondent/HFA	Equifax TWN VOE/VOI Dispute Language
			Freddie Mac Cash-out Refinance Seasoning Requirements
			Agency Underwriting Changes
			Disaster Area Declarations
SEL-2022-070	12/16/2022	Correspondent/HFA	2023 Government Loan Limits
			System Readiness: Conforming Loan Limits
			VA Private Road and Shared Driveways
SEL-2022-069	12/9/2022	Correspondent/HFA	FHA Private Flood Insurance
SEL-2022-068	12/2/2022	Correspondent/HFA	FHA Positive Rental History
SEL-2022-067	12/1/2022	<u>Correspondent</u>	Conforming Loan Limit Increase



Bulletins:

Correspondent and HFA Bulletins provide general information including items such as holiday operating schedules and origination system updates.

Item	Published	AllRegs Links	Topics/Description
B-2022-62A	12/21/2022	Correspondent/HFA	Reminder: Holiday Season Hours of Operation
B-2022-62	12/15/2022	Correspondent/HFA	Holiday Season Hours of Operation
B-2022-61	12/8/2022	Correspondent	Freddie Mac Third Party Transaction Services (TPTS) Alert
B-2022-60	12/8/2022	Correspondent	Upcoming Lender Portal System Maintenance
B-2022-59	12/1/2022	Correspondent/HFA	Summary of November Communications



Pricing Flashes (Correspondent Only)

Pricing Flashes are Correspondent communications for topics related to pricing and secondary marketing including rate sheet changes.

P-2022-11 12/1/2022 Correspondent • FNMA HomeReady and FHLMC Home Possible LLPA Upd	ates

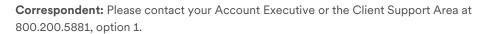


Best Practices (Correspondent Only)

Best Practices are lender communications for topics such as top-quality critical findings and best practices to avoid and resolve, common errors, suspense deficiencies and incomplete file submissions; they also address trending topics from the key client communication points.

ltem	Published	AllRegs Links	Topics/Description
Best Practice	12/9/2022	Correspondent	Adjustable-Rate Mortgage (ARM) Loan Review (12/22)
Best Practice	12/8/2022	Correspondent	Lender Portal Underwriting Best Practices – December 2022

Questions



HFA: Please contact the Housing Finance Agency Hotline at 800.562.5165, option 1 for the HFA Customer Care Team.

