Bulletin

B-2026-48: Reminder: Homebuyer Education Requirements

October 20, 2026

☒ Correspondent Lending
☒ Housing Finance Agency (HFA)

Summary

As a reminder, required homebuyer education must be completed prior to closing for all applicable first-time homebuyer transactions.

Homebuyer education is a borrower eligibility requirement designed to help borrowers make informed homeownership decisions before entering into the commitments of home ownership.

While U.S. Bank has previously been able to obtain exceptions in certain instances when required education was inadvertently completed after closing, recent post-closing exception requests have been denied by the agencies.

Lenders should not rely on post-closing exceptions and should ensure all HBE requirements are met prior to loan closing.

Key reminders:

- Complete the HBE prior to closing.
- Obtain and submit the HBE certificate.
- The HBE must be provided by an approved source.

Homebuyer Education requirements are commonly associated with conventional loans; however, certain HFA government loan programs also require homebuyer education. Lenders should review the requirements of each HFA program carefully and confirm all applicable education requirements have been satisfied prior to closing.

Ensuring these requirements are satisfied before closing can help prevent purchase delays and situations in which a loan may not be eligible for purchase by U.S. Bank.

Questions

Should you have any questions, please reach out to your Client Sales Executive.

EQUAL HOUSING LENDER

This document is not a Consumer Credit Advertisement and is intended for Correspondent/HFA use only. This information is provided to assist Correspondents/HFA and is not a consumer credit advertisement as defined by Regulation Z. Loan approval is subject to credit approval and program guidelines. Not all loan programs are available in all states for all amounts. Interest rates and program terms are subject to change without notice. Mortgage and Home Equity products are offered by U.S. Bank National Association. Deposit Products offered by U.S. Bank National Association. Member FDIC. ©2026 U.S. Bank.